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MANAGING YOUR MONEY

SAMPLE PERSONAL FINANCIAL STATEMENT

If you want to see a snapshot of your finances at a particular point in time or wish to monitor fluctuations in the value of your assets or level of liabilities and net worth, you may find the sample Personal Financial Statement helpful. Each time you prepare a Personal Financial Statement you create a snapshot of your finances at a particular point in time. To monitor fluctuations in your finances, you may choose to prepare a financial statement periodically (on a set date every month, quarter, bi-yearly etc.) and compare statements.

Once you document all asset and liability figures, total your assets and liabilities. Next, subtract total liabilities from total assets to determine your net worth figure.

Assets

Cash	\$ _____	
Checking	\$ _____	
Savings	\$ _____	
Securities	\$ _____	
Accounts/Notes Receivable	\$ _____	
Real Estate	\$ _____	
Household Goods	\$ _____	
Vehicles	\$ _____	
Cash Value Life Insurance	\$ _____	
401(k) Plan	\$ _____	
Individual Retirement Accounts	\$ _____	
Other Assets	\$ _____	
TOTAL ASSETS		\$ _____

Liabilities

Notes Payable	\$ _____
Accounts/Bills Due	\$ _____
Credit Cards Payable	\$ _____

Vehicle Loans	\$ _____	
Unpaid Taxes	\$ _____	
Real Estate Mortgages Payable	\$ _____	
Land Contracts Payable	\$ _____	
Life Insurance Loans	\$ _____	
Other Liabilities	\$ _____	
TOTAL LIABILITIES		\$ _____
NET WORTH		\$ _____
TOTAL LIABILITIES AND NET WORTH		\$ _____

(Assets always equal Total Liabilities and Net Worth)