

- DISCLAIMER -

The following form is provided by FindLaw, a Thomson Business, for informational purposes only and is intended to be used as a guide prior to consultation with an attorney familiar with your specific legal situation. FindLaw is not engaged in rendering legal or other professional advice, and this form is not a substitute for the advice of an attorney. If you require legal advice, you should seek the services of an attorney by linking to FindLaw.com. © 2005 FindLaw.com. All rights reserved.

Living Together—Applications

Worksheet: Division of Property

Not all cohabitating relationships last forever, and when they end, the property issues can be as challenging for unmarrieds as for spouses facing a divorce. Some unmarried couples have a cohabitation agreement that sets forth how the property they accumulated during their partnership will be divided, or perhaps they kept all of their assets and property separate throughout the relationship. In other instances, however, disputes can arise as to who gets what when the relationship ends. Even property owned by one partner before the cohabitation began can pose a problem if during the relationship the other partner made significant contributions to the increase the property's value, either financially or by physical effort. This worksheet can be used by you and your attorney to determine how your property should be fairly divided, or by you and your partner to attempt to reach a compromise on property issues.

Homestead:

To You:

To Your Partner:

Value \$ _____

Amount Owed \$ _____

Equity \$ _____

\$ _____

\$ _____

In calculating the value of each partner's share, consider:

When purchased _____

Purchase price _____

Down payment amount _____

Source of down payment _____

Original mortgage amount _____

Current mortgage amount _____

Source of funds for mortgage payments, taxes, and insurance _____

Source of funds for home improvements _____

Source of funds for home maintenance _____

Source of effort for home improvements _____

Source of effort for home maintenance _____

Vacation Home:**To You:****To Your Partner:**

Value	\$ _____		
Amount Owed	\$ _____		
Equity	\$ _____	\$ _____	\$ _____

In calculating the value of each partner's share, consider:

When purchased _____
 Purchase price _____
 Down payment amount _____
 Source of down payment _____
 Original mortgage amount _____
 Current mortgage amount _____
 Source of funds for mortgage payments, taxes, and insurance _____
 Source of funds for home improvements _____
 Source of funds for home maintenance _____
 Source of effort for home improvements _____
 Source of effort for home maintenance _____

Rental Property:**To You:****To Your Partner:**

Value	\$ _____		
Amount Owed	\$ _____		
Equity	\$ _____	\$ _____	\$ _____

In calculating the value of each partner's share, consider:

When purchased _____
 Purchase price _____
 Down payment amount _____
 Source of down payment _____
 Original mortgage amount _____
 Current mortgage amount _____
 Source of funds for mortgage payments, taxes, and insurance _____
 Source of funds for improvements _____
 Source of funds for maintenance _____
 Source of effort for improvements _____
 Source of effort for maintenance _____
 Monthly rental income _____
 Monthly expenses _____
 Income produced _____

Business or Professional Property:**To You:****To Your Partner:**

Closely held business assets

\$ _____

\$ _____

Business goodwill value

\$ _____

\$ _____

Value of professional practice

\$ _____

\$ _____

Value of professional license

\$ _____

\$ _____

In calculating the value of each partner's share, consider the following, as applicable:

When purchased _____

Purchase price _____

Down payment amount _____

Source of down payment _____

Original loan amount _____

Current loan amount _____

Source of funds for loan payments, taxes, and insurance

Source of funds for improvements _____

Source of funds for maintenance _____

Source of effort for improvements _____

Source of effort for maintenance _____

Monthly income _____

Partner's contributions as homemaker _____

Contributions of wage-earner partner while other earned degree _____

Vehicles:**To You:****To Your Partner:****Vehicle #1:**

Value \$ _____

Amount Owed \$ _____

Equity \$ _____

\$ _____

\$ _____

Vehicle #2:

Value \$ _____

Amount Owed \$ _____

Equity \$ _____

\$ _____

\$ _____

Vehicle #3:

Value \$ _____

Amount Owed \$ _____

Equity \$ _____

\$ _____

\$ _____

Boat:

Value \$ _____

Amount Owed \$ _____

Equity \$ _____

\$ _____

\$ _____

Recreational Vehicle(s):

Value \$ _____
Amount Owed \$ _____
Equity \$ _____

To You:

\$ _____

To Your Partner:

\$ _____

Financial Assets:

Savings Account Assets
Checking Account Assets
Stocks, Bonds, and Other Securities
Pensions, IRAs, 401(k)s, etc.
Life Insurance Cash Values

To You:

\$ _____
\$ _____
\$ _____
\$ _____
\$ _____

To Your Partner:

\$ _____
\$ _____
\$ _____
\$ _____
\$ _____

Other Property:

Home furnishings (list):

To You:

\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____

To Your Partner:

\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____

Personal property (list):

\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____

\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____
\$ _____

Other (list):

_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____

To You:

To Your Partner:

TOTAL PROPERTY VALUE

\$ _____

\$ _____